



LIONS GATE HOSPITAL  
**FOUNDATION**

# Endowments

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## **What is an Endowment Fund?**

An endowment is an investment fund set aside for the long-term support of Lions Gate Hospital Foundation. The principal is protected and only the income, or a portion of the income, is expended.

The uses of the income are controlled either by the donor's wishes or, with the donor's consent, at the discretion of Lions Gate Hospital Foundation's investment committee.

## **How does an Endowment Fund work?**

The minimum amount required to establish a named endowment fund through Lions Gate Hospital Foundation is \$100,000.

After the endowment has been established, additional gifts can be added to the endowment at any time, either during your lifetime or through your Estate. Income from an Endowment can be designated according to your wishes.

The Endowment may be merged with any of the investment assets of Lions Gate Hospital Foundation, but it shall be entered in the Foundation's books and records in the ***name of the donor***. The income from the endowment shall be used as directed by the donor or at the discretion of the Foundation's investment committee.

## **How is the Endowment Fund managed?**

The services of professional financial advisors are retained to invest the endowment principal in keeping with the investment policies of Lions Gate Hospital Foundation.

The Investment committee reviews and evaluates the performance of the financial managers bi-annually

### **How is the Endowment Fund used?**

The capital may not be withdrawn for a minimum of ten years from the time the endowment fund is established. If you wish, the capital can be held in perpetuity.

Interest income is paid to Lions Gate Hospital Foundation and is used in accordance with the purposes of the endowment fund.

### **Talk to our Planned Giving Team**

We are here to help. Should you decide to make Lions Gate Hospital Foundation a beneficiary of your estate, we hope you will share your decision with us so that we can express our gratitude. If you would like confidential assistance regarding leaving a Planned Gift to Lions Gate Hospital or would like additional information, please contact:

Carolyn Anderson  
Director of Planned Giving  
Email: Carolyn.Anderson@vch.ca  
Phone: 604.984.5857

**When making the beneficiary designation or making a provision in your will, the correct legal name to use is:**

**Lions Gate Hospital Foundation**  
231 East 15th Street  
North Vancouver, BC V7L 2L7  
604.984.5785  
<https://lghfoundation.com/legacy-giving>  
Charitable BN# 11902 0907 RR0001  
Legal Name: Lions Gate Hospital Foundation